



Dear Partner:

We are pleased to be sending you an EB-5 email update on Hudson Yards.

All the best,  
Related EB-5

**NEWS COVERAGE\***

- ▶ **New York Post:** [Stonepeak Infrastructure Partners sign lease at Hudson Yards](#) (February 6, 2018)
- ▶ **Town & Country:** [Stephen Ross Is Building New York City's Next Must-See Destination](#) (February 16, 2018)
- ▶ **The Real Deal:** [We Ranked Manhattan's Most Active Real Estate Developers](#) (February 19, 2018)
- ▶ **Curbed New York:** [15 Hudson Yards Tops Out as Megaproject Preps for Spring 2019 Debut](#) (February 27, 2018)
- ▶ **The New York Times:** [A Members-Only Medical Center for Hudson Yards Locals](#) (March 9, 2018)

**HUDSON YARDS PHASE 3 UPDATE**

- A-1 LLC I-924 Exemplar Approved: January 12, 2018
- I-526 Petitions Filed
- \$1.1 billion of the total development cost of \$4.4 billion has been spent as of September 30, 2017

**WRY PLATFORM PRE-DEVELOPMENT**

EXPECTED COMPLETION 2018

**35 HUDSON YARDS**

EXPECTED COMPLETION 2019

- Framing concrete formwork at the 61st floor of the 72-story building
- Over 90% of commercial space committed
- Committed tenants include Equinox and SoulCycle

**55 HUDSON YARDS**

EXPECTED COMPLETION 2018

- Construction has topped out
- Approximately 85% committed
- Committed tenants include MarketAxess; Point72; Silver Lake; Cooley LLP; Milbank; Boies, Schiller & Flexner; Third Point; HealthCor Management; Arosa Capital Management; Engineers Gate; Maison Kayser; Mount Sinai; Cognizant; and Stonepeak

**HUDSON YARDS PHASE 2 (MANHATTAN TOWER) UPDATE**

- I-526 Petitions Filed
- I-526 Petitions Approved
- \$3.3 billion of the total development cost of \$5.8 billion has been spent as of September 30, 2017



**THE SHOPS & RESTAURANTS AT HUDSON YARDS**

EXPECTED COMPLETION 2019

- Approximately 90% complete in core and shell construction work
- Nearly 70% committed
- Committed tenants include Neiman Marcus, Zara, Aritzia, Coach, Stuart Weitzman, Sephora, Patek Philippe, Rolex and Watches of Switzerland, as well as a collection of restaurants

**30 HUDSON YARDS**

EXPECTED COMPLETION 2019

- Started framing steel up to the 69th floor of the 90-story building
- Committed tenants include Time Warner Inc., HBO, CNN, Turner Broadcasting, Warner Bros., Wells Fargo Securities, KKR, DNB, Related Companies and Oxford Properties Group

**VESSEL**

EXPECTED COMPLETION 2019

- Construction has topped out

**HUDSON YARDS PHASE 1 (ERY TENANT) UPDATE**

- I-526 Petitions Filed
- I-526 Petitions Approved
- I-829 Petitions Filed
- \$2.9 billion of the total development cost of \$3.0 billion has been spent as of September 30, 2017



**ERY PLATFORM**

EXPECTED COMPLETION 2018

- Structural portion completed in Spring of 2016
- Permanent power distribution is completed

**10 HUDSON YARDS**

COMPLETED MID-2016

- Opened in May 2016
- Designated LEED Platinum
- Tenants include Tapestry, L'Oréal USA, SAP, The Boston Consulting Group, Intercept Pharmaceuticals, Inc., Guardian, VaynerMedia, Intersection and Sidewalk Labs

**15 HUDSON YARDS**

EXPECTED COMPLETION 2018

- Construction has topped out
- Over 50% of for-sale residences sold

**ADDITIONAL RESOURCES**

- ▶ [Related EB-5](#)
- ▶ [Press Releases](#)
- ▶ [Press Kit](#)
- ▶ [Images](#)
- ▶ [Videos](#)

\*The information contained in these news articles have been obtained from third party sources. However, in no way do we represent or guarantee the accuracy thereof, nor the statements made herein.

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